

## WHY HOTELIERS NEED AN ACCOUNTING SOFTWARE THAT IS SPECIFICALLY DESIGNED FOR ONLY THE HOTEL INDUSTRY?

For many years, Hoteliers and CPAs supporting Hotel owners have been forced to use standard out-of-box accounting packages that are way too horizontal and rely on one size fits all kind of mindset. Today's small and cheap accounting package handles only standard functions and leaves a lot of room for manual data entry and laborious reconciliation processes.

Using a standard accounting package results in revenue loss and loss of profitability for hoteliers because hotel owners have to wait for days just to get a daily sales or profitability report. The biggest reason for this delay is, the standard out-of-box accounting software failing to get integrated with PMS systems and have a lot of unwanted functionality that is of no use for hoteliers.

The hotel industry's business requirements are very unique and unlike any other industry, from day-end sales reporting to cash and credit card reconciliation to bank reconciliation and daily capture of expenses related to room services and tracking of room wise occupancy and profits.

That's why as a hotel owner either of a single property or multiple properties, it is advisable to implement a HOTEL-specific accounting software like Nimble accounting and also ensure that CPA firms supporting hotels should use Nimble accounting to manage books and create daily reports.

For more information about Nimble Accounting, visit

https://nimbleproperty.net

Having an inquiry?

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